GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1245
ANSWERED ON:04.03.2010
CLOSURE OF HEAVY INDUSTRIES
Munda Shri Arjun

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether a large number of heavy industries in the country are either closed or on the verge of closure;

(b) if so, state-wise number of such industries;

(c) whether the Government have formulated any scheme to revive and make productive these sick industries;

(d) if, so the details thereof; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) and (b): Based on the performance data available in Public Enterprise Survey, 2008-09, 73 Central Public Sector Enterprises (CPSEs), as per Annex, have been identified as sick as per the definition in the Resolution constituting Board For Reconstruction of Public Sector Enterprises (BRPSE) for making reference to BRPSE. During the last three years (from 2006-07 to 2008-09) two Central Public Sector Enterprises (CPSEs) namely Bharat Ophthalmic Glass Ltd., Durgapur, West Bengal and Bharat Yantra Nigam Ltd., Allahabad, Uttar Pradesh have been closed.

(c) to (e): The Government have set up Board for Reconstruction of Public Sector Enterprises (BRPSE) vide Resolution in December 2004 as an advisory body to advise the Government, inter alia, on the revival and restructuring of sick Central Public Sector Enterprises (CPSEs). The concerned administrative ministries / departments of the CPSEs prepare proposals for revival of sick companies on case to case basis and refer them to BRPSE for its recommendations and thereafter for approval of the Government.